ORDINANCE PRESCRIBING PROCEDURES FOR DISPOSING OF PERSONAL PROPERTY VALUED AT LESS THAN \$5,000

BE IT ORDAINED by the Board of Commissioners of Lee County, North Carolina:

Section 1. The County Manager is hereby authorized to dispose of any surplus personal property owned by the County of Lee whenever he or she determines, in his or her discretion, that:

- (a) the item or group of items has a fair market value of less than five thousand dollars (\$5,000.00)
- (b) the property is no longer necessary for the conduct of public business; and,
- sound property management principles and financial considerations indicate that the interests of the County of Lee would best be served by disposing of the property.
- Section 2. The County Manager may dispose of any such surplus personal property by any means which he or she judges reasonably calculated to yield the highest attainable sale price in money or other consideration, including but not limited to the methods of sale provided in Article 12 of North Carolina General Statutes Chapter 160A. Such sale may be public or private, and with or without notice and minimum waiting period.
- Section 3. The surplus property shall be sold to the party who tenders the highest offer, or exchanged for any property or services useful to the County of Lee if greater value may be obtained in that manner, and the County Manger is hereby authorized to execute and deliver any applicable title documents. If no offers are received within a reasonable time, the County Manager may retain the property, obtain any reasonably available salvage value, or cause it to be disposed of as waste material. No surplus property may be donated to any individual or organization except by resolution of the Board of Commissioners.
- **Section 4**. The County Manager shall keep a record of all property sold under authority of this Ordinance and that record shall generally describe the property sold or exchanged, to whom it was sold, or with whom exchanged, and the amount of money or other consideration received for each sale or exchange.
- **Section 5.** This Ordinance is enacted pursuant to the provisions of North Carolina General Statutes §160A-266 (c) and §153A-176.

Section 6. This Ordinance shall become effective upon adoption.

This the 16th day of May 2005.

Herbert A. Hincks, Chairman

ATTEST: